

**BASS LAKE PROPERTY OWNERS ASSOCIATION
ANNUAL FINANCIAL REPORT FOR 2016**

Cash Balance (Checking Account) 1/1/2016 \$13,663.02

---- RECEIPTS ----

Received from Members:

Required Dues	\$30,660.00	
Garbage Payments	\$72,309.50	
		\$102,969.50

Donations from Members:

Postage/Lamination	\$1,578.00	
General Fund	\$1,499.00	
BLF Fireworks	\$2,943.00	
Social Committee	\$366.00	
Fire Department	\$2,367.00	
Neighborhood Watch	\$1,927.00	
Community Services of Starke County	<u>\$739.00</u>	
		\$11,419.00

Total Bank Deposits for 2016--\$131,365.56

Other Receipts:

Directory Advertising	\$8,391.00	
Community Center Rent/Deposits	\$7,415.00	
Social Committee	\$1,183.00	
Miscellaneous Receipts	\$30.00	
Transfer (Money Market to Checking)	\$5,000.00	
		<u>\$22,019.00</u>

Total Required Payments/Donations/Other Receipts **\$136,407.50**

TOTAL CASH AVAILABLE **\$150,070.52**

---- PAYMENTS AND EXPENSES ----

Directory Advertising	\$7,457.23
Garbage	\$68,790.15
Utilities	\$6,029.79
Community Center Maintenance/Supplies	\$2,462.23
Office Supplies/Expenses/Postage	\$1,260.59
Printing/Copies	\$883.00
Insurance	\$5,687.00
Community Center Deposit Returns	\$700.00
Donations	\$6,049.00
Buoys	\$1,394.08
Web Site	\$360.00
Neighborhood Watch	\$1,572.18
Social Committee Expenses	\$949.03
Maintenance/Repair Costs	\$22,932.96
Miscellaneous Expenses	\$3,697.04

TOTAL PAYMENTS AND EXPENSES **\$130,214.24**

CASH BALANCE 12/31/2016 **\$19,856.28**

Correct Bank Balance is \$19,856.28

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DETAILED BREAKDOWN

Miscellaneous Receipts

Ornaments Sold \$30.00

TOTAL \$30.00

Miscellaneous Payments/Expenses

Starke Cty. Environ. Manage. \$20.00
 Tax Extension/Preparation/Audit \$2,113.80
 Post Office Box \$48.00
 Boater Education Class \$314.46
 Safe Deposit Box \$43.00
 Chargeback \$270.00
 Bank Fees \$30.00
 Refreshments \$272.78
 Special Police Patrol \$160.00
 Bicentennial Banner \$175.00
 Business Entity Reinstatement \$90.00
 Chamber of Commerce Sponsor \$75.00
 Starke County Chamber Dues \$85.00

Other Adjustments (\$10 IT-20 NP refund
 +.04 other)

TOTAL \$3,687.00

Donations Made

Bass Lake Festival Fireworks \$2,943.00
 Community Serv. Starke Co. \$739.00
 Bass Lake/Calif. Twp. Fire Dept. \$2,367.00

TOTAL \$6,049.00

BLPOA Directory Report

Advertising Revenue \$8,391.00

Expenses

Printing \$6,656.00
 Ad Solicitation \$801.23

TOTAL \$7,457.23
NET INCOME \$933.77

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DETAILED BREAKDOWN CONTINUED

Social Committee Report

Receipts

Pizza Party	\$858.00	
Soup Social	\$325.00	
TOTAL	\$1,183.00	

Expenses

Pizza Party	\$800.00
Soup Social	\$41.94
Torch Relay Celebration	\$107.09

TOTAL	\$949.03
TOTAL CASH AVAILABLE	\$233.97

Maintenance Costs Report

McGrath--Repairs (furnace, thermostat, & maintainance)	\$5,802.96
Live Oak Electric--Electrical Repairs	\$1,630.00
Rowe's Home Improvements	\$15,500.00

\$22,932.96

Money Market Account

Balance 1/1/2016	\$114,803.79
Interest earned	\$121.06
Transferred from Checking	<u>\$40,000.00</u>
TOTAL	<u>\$40,121.06</u>
Transferred to Checking	\$45,000.00
Total Available	<u>\$109,924.85</u>

BALANCE 12/31/2016 **\$109,924.85**